

Approved For Release 2001/03/23 : CIA-RDP82-00457R008700420001-6
INTELLFORM 21

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CENTRAL INTELLIGENCE AGENCY

REPORT NO. [REDACTED]

INFORMATION REPORT

CD NO.

COUNTRY China

DATE DISTR. 24 Sept. 1951

SUBJECT Estimates of Over-All Budget of Chinese Communist Government

NO. OF PAGES 1

25X1A

PLACE ACQUIRED [REDACTED]

NO. OF ENCLS.
(LISTED BELOW)

DATE OF INFO. [REDACTED]

25X1X

SUPPLEMENT TO REPORT NO.

Chinese Communist military expenditures for the next fiscal year will equal three billion U.S. dollars. Originally the budget estimate for income was the equivalent of US \$ 2,260,000,000, for expenditures US \$ 2,780,000,000. The difference was to be covered by a government loan the equivalent of US \$ 200,000,000 and increase in the issuance of currency amounting to US \$ 321,000,000. Even then it is estimated that the Chinese Communist will be the equivalent of US \$ 8,000,000,000 in the red next fiscal year.

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Document No. 1
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Class. Changed To: TS S (B)
Auth.: HR 70-2
Date: 27 AUG 1978 By: 24

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